

Press Statement

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Commission publishes report on ISDS consultation

Today, the European Commission published a report on the public consultation on investment protection and investor-to-state dispute settlement (ISDS) in the Transatlantic Trade and Investment Partnership Agreement.

Monique Goyens, Director General of The European Consumer Organisation (BEUC) said:

"European citizens are rightly concerned about the granting of exorbitant rights to foreign corporations to sue governments for compensation before private tribunals.

"They have expressed their objection to this in great numbers. We expect European governments and the Commission to take their concerns and argumentation seriously. There is no justification for such a mechanism within a deal between trade partners who have highly developed legal systems.

"ISDS is a flawed tool and negotiators would be well advised to steer their efforts towards finding more appropriate ways to protect foreign investments."

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