

Monique Goyens appointed to High-level Expert Group

EU Commissioner Michel Barnier has appointed BEUC director general Monique Goyens to become - in a personal capacity - a member of a High-level Expert Group on possible reforms to the structure of the EU banking sector.

The Expert Group's mandate will be to determine whether structural reforms of EU banks would strengthen financial stability as well as improve efficiency and consumer protection. The group will make proposals as appropriate.

At this occasion, Monique Goyens comments:

"It is important that the consumer voice is heard when the Commission is seeking advice about the way forward for the European banking sector. This appointment acknowledges that reform of the banking sector will not bear fruit unless it takes into account the needs of the very people banks are expected to serve. Europe's consumers expect their banks to put their clients' interest first and be accountable for their failings."

FNDS