

Poor financial advice costs consumers a fortune, but that's just the tip of the iceberg

A dysfunctional market leads to poor choices and to consumers to disengage, impacting their pensions and savings

The tip of the iceberg

Consumers pay €60bn per year more in costs on investment and pension funds than institutional investors would.

Below the waterline

- Unsuitable products (insurance instead of investment funds)
- Badly designed/inefficient products
- Compounding interest losses on bad pension products

The murky depths

Savings kept as bank deposits even though they could be invested. It's unclear how much but likely to be substantial.

