EU SFDR
Transition product

THE HONEST BANK

Honest Bank Global Equity Transition Opportunities Fund UCITS

FUND OVERVIEW

The Fund's objective is to provide long-term growth by investing in global equity markets. The fund sets a transition objective to decarbonise high-emission sectors by investing in companies that are committed to reducing their emissions, limiting global warming in line with the Paris Agreement.

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RISK INDICATOR

KEY FACTS

This fund makes investments in companies with the aim of achieving a transition objective to decarbonise high-emitting sectors by investing in companies that are actively reducing their emissions and transitioning towards the Paris Agreement climate goals.

The fund excludes unsustainable companies that are inconsistent with the transition objective of the fund. The fund does not invest in tobacco cultivation and production, prohibited weapons, and companies that are in violation of UN Global Compact principles or the OECD Guidelines for Multinational Enterprises.

WHAT IS AN EU TRANSITION PRODUCT?

This is an investment product that supports the move to a low-carbon economy by investing in companies that are transitioning towards sustainability.
The product meets the criteria for the SFDR transition category.

WHAT THIS FUND CAN INVEST IN:

- Arctic drilling
- Developing new coal mines
- Ultra-deepwater drilling
- Fracking for fossil gas
- New oil rigs
- Coal-fired power generation
- New oil and gas pipelines
- Nuclear weapons
- Rainforest deforestation

WARNING
THIS IS NOT A REAL PRODUCT

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BUT IT COULD BE UNDER NEW EU RULES

The European Consumer Organisation (BEUC) created this fake factsheet for an investment fund to demonstrate the greenwashing that consumers would have to navigate under the new Sustainable Finance Disclosure Regulation (SFDR) if investing in fossil fuel expansion is allowed in the Transition category.

To protect consumers, EU policymakers should:

- Prevent transition investment products from investing in new fossil fuel projects.
- Require investment firms to engage with the companies they invest in on sustainability matters.

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